

Oman Overtakes Qatar as India's Top LNG Supplier in March



Oman emerged as India's largest supplier of liquefied natural gas in March 2026, overtaking Qatar after the Iran war disrupted gas output and

supply, forcing Indian buyers to diversify sourcing. As per ICRA data, India imported 489,000 tonnes of LNG from Oman in March, making up for nearly 30% of total LNG imports in the month. **Kalpana Pathak** reports. ▶▶ 7

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AS WAR DISRUPTS FLOW

Oman Surpasses Qatar as India's Top LNG Supplier

Oman accounted for nearly 30% of India's March LNG imports

Kalpana Pathak

Mumbai: Oman emerged as India's top supplier of liquefied natural gas (LNG) in March, overtaking long-time leader Qatar, as the Iran war severely disrupted gas production and supply across the Gulf, forcing Indian buyers to swiftly diversify energy sourcing. India, the world's fourth-largest LNG buyer, procured 489,000 tonnes of LNG from Oman in March, accounting for nearly 30% of the country's total LNG imports of 1.63 million tonnes, showed data collated by rating agency ICRA.

In contrast, imports from Qatar fell to just 128,000 tonnes in March, giving the Gulf nation an 8% market share, a sharp decline from 41% during April 2025 to February 2026.

The drastic shift in India's sourcing tracks Iranian missile attacks on Qatar's energy infrastructure and disruptions to shipping through the Strait of Hormuz, severely curtailing Qatari LNG exports. Qatar, which supplies over 40% of India's LNG requirements, was forced to halt production at parts of its Ras Laffan LNG complex, forcing Indian to scramble for alternative supplies. "Supply is not just from the US, but Oman, which is very close to India...there are new countries like Nigeria and Congo; we got cargoes from Congo, from Mauritania and Senegal," Vivek Mittal, president, marketing at Petronet LNG told analysts last month.