

# UPI Processed 219b Transactions worth ₹285 lakh cr in FY26

Jan logs highest volume with 21.7b transactions, followed by Dec and Oct with 21.6b and 20.7b

## Our Bureau

Mumbai: The Unified Payments Interface (UPI) processed 218.6 billion transactions in 2025-26, with a cumulative value of ₹284.7 lakh crore, according to data from the National Payments Corporation of India (NPCI). Transaction volume remained

consistently elevated, crossing the 20-billion mark in several months, even as growth showed signs of tempering in the latter part of the financial year: January recorded the highest volume with 21.7 billion transactions, followed by December and October with 21.6 billion and 20.7

## Keeping Tabs

### UPI'S RELENTLESS RISE

	Volume (b)	Value (lakh cr)
Feb	20.3	26.8
Jan	21.7	28.3
Dec	21.6	27.9
Nov	20.4	26.3
Oct	20.7	27.2
Sept	19.6	24.8
Aug	20	24.8
Jul	19.4	25.08
Jun	18.4	24.03
May	18.6	25.1
Apr-25	17.9	23.9
<b>TOTAL</b>	<b>218.6</b>	<b>284.7</b>

Source: NPCI

billion transactions, respectively. In value terms, too, January led with ₹28.33 lakh crore, driven by strong year-end and festive spending momentum.

However, NPCI data pointed to a plateauing towards the end of the fiscal. After peaking in December-January, transaction volume declined to 20.3 billion in February, while the transaction value fell to ₹26.84 lakh crore.

In terms of market share among UPI apps, PhonePe, Google Pay and Paytm continued to dominate through the fiscal. Competition in the digital payments segment, however, intensified, with players such as Navi, Super.money and Bhim seeking to expand their share.

For 2024-25, the NPCI had reported a 41.7% increase in net profit, at ₹1,552 crore, according to ICRA.

FOR FULL REPORT, GO TO  
[www.economictimes.com](http://www.economictimes.com)