

ICRA expects GDP growth to moderate to 6.5% in FY27

New Delhi: ICRA on Monday said it estimates India's GDP growth to moderate to 6.5 per cent in 2026-27, from 7.6 per cent in the current fiscal year owing to the adverse impact of elevated energy prices and concerns around energy availability amid the West Asia conflict. The growth projections assume average crude oil price at \$85/bbl in 2026-27 fiscal year. It expects India's current account deficit (CAD) to widen sharply to 1.7 per cent of GDP in FY27 (from 1 per cent in current fiscal year). PTI