

FY26 advance tax collection up 6.42%

Advance tax collection for 2025-26 stood at ₹11.13 trillion as on March 17, an increase of 6.42 per cent over FY25, showed the data released on Wednesday by the income-tax (I-T) department. Advance corporation tax collection increased 9.54 per cent year-on-year (Y-o-Y) to ₹8.29 trillion, while tax from non-corporate entities for FY26 dropped 1.78 per cent to ₹2.83 trillion. “The growth in advance corporation tax appears relatively healthy; we are watchful of the unfolding impact of the West Asia crisis on availability and pricing of inputs as well as profitability in certain sectors,” said I cra Chief Economist Aditi Nayar.

Advance tax collections for FY26 up 6.42%

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“The growth in corporate

Report card

Advance tax collection for FY26
(As on Mar 17)

	CT*	NCT**	Total
(₹ trn)	8.29	2.83	11.13
Y-o-Y chg (%)	9.54	-1.78	6.42

*Corporate tax; **Non-corporate tax; Source: TINMIS

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certain sectors,” said Ica Chief Economist Aditi Nayar.

Net direct tax collection for FY26 as on March 17 was up 7.19 per cent at ₹22.80 trillion, driven by



higher corporate and non-corporate taxes. Non-corporate taxes include those paid by individuals, Hindu Undivided Families (HUFs), firms, bodies of individuals, associations of persons, local authorities, and artificial judicial persons. Net direct tax collection from corporate entities stood at ₹10.91 trillion for FY26, while that from non-corporate entities was marginally higher at ₹11.32 trillion.

Gross tax collections stood at ₹27.14 trillion, an increase of 4.86 per cent over the previous financial year. Of this, corporate taxes

were ₹13.47 trillion, non-corporate ₹13.11 trillion, securities transaction tax ₹55,717 crore, and other taxes ₹364.93 crore.

However, refunds saw a slippage this year, dropping 5.86 per cent to ₹4.34 trillion.

“Year-end collection numbers show growth of about 7 per cent, driven primarily by corporation tax. Refunds continue to show contraction over the previous year, primarily driven by automated scrutiny designed to reduce fraudulent claims,” said Rohinton Sidhwa, partner, Deloitte India.