

Core Sector Grows 1.8% in November

New Delhi: India's core sector output expanded 1.8% year-on-year in November, from a 0.1% contraction in October, driven mainly by an improvement in steel and cement, official data released Monday showed.

Growth stood at 5.8% in November 2024.

"While the base effect did cause a slowdown, cement and steel have reversed the trend," said Madan Sabnavis, chief economist at Bank of Baroda.

Aditi Nayar, chief economist at ICRA, noted that core sector growth picked up in November following the festive season but remained tepid.

"The sequential improvement in YoY growth between October and November was led by a majority of the sectors, with a particularly sharp pick-up in cement," she added. —**Our Bureau**