

Steel demand to grow 8% in FY26 amid price pressures: Icra



New Delhi: The domestic steel demand is estimated to grow by around 8% in fiscal year 2026, but softer steel prices will keep margins under pressure for producers, rating agency Icra said on Wednesday. In a report, Icra projected the industry's operating margin to remain flat at about 12.5% in FY26, lower than earlier expectations of an improvement.

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